

GENERAL AND REVENUE SECRETARIAT.

190 8-9
(Banking)

File No. 8-08

Serial Nos. 324

Papers Filed.

Month march 1909

SUBJECT.

Approving of the Inspector of Agricultural Bank's recommendation to allow the ^{the Reserve} Agr Bank at Hongnaballi to receive ^{to the} the loans, as they are recovered, given by the Bank out of the said fund

PREVIOUS REFERENCES.

B. 2409 85 1-4. Banking 8-08

LATER REFERENCES.

1908-9

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 8

FILE HEADING.

Agricultural Bank at Hongenahalli

From

The Inspector of Agrl Banks.

No. 535/4139 Dated 5/8 March 09 Received 9-3-09

Diary No. 3/89

Enclos. lil Spare Copies

Serial No. 3

BRIEF ABSTRACT OF LETTER.

Recommends that the loans given by the Hongenahalli Agrl Bank out of the Reserve Fund may be credited to that fund as each loan is recovered

NOTES AND ORDERS.

It is not clear from the letter whether the reserve fund was loaned out separately & whether the recommendation of the Inspector means that when

Serial
No.

12

P
Q

each such loan is returned
that amount may be allowed
to be credited to the reserve.
From the previous correspondence
on the subject there could
not have been any such
separate sum at all —
except as shown in the
books. From the terms of
the notes in B 8-08 No 12
it would seem that Govt
contemplate the early
separation of the reserve
from the Bank's account
& its lodgement in the
Govt Savings Bank to
which deposits on the
Bank's deposits
subd for orders
but
11/3 The transaction is very clear.
From the Registrar's letter of the
29th viz and the Rev: Comm's
memo of the 6th August it is
will be seen that the Bank has
deposited ^{out of the reserve} Rs 1650 in the Savings
Bank ~~perhaps as reserve and then~~

Serial
No.

permission was granted to use
1000 Rs of this amount for giving
loans members. The order of
govt deprecating the ^{utilisation} use of the
reserve for the purpose of loans
seems to have been received
after the 1000 Rs has already
been withdrawn

md 11/3.

Please draft approving the Director's
recommendation - md 13.3.9

Draft Laid

md 16.3

md 16/3.

Genl Secy

md 18/3/9

Corue 1/2 10/3/9

md 23.3.9

To the Inspector of Agr Banks
No 764305-25-3-09
Approves of the recommendation
made by the Inspector

No. 535
AB-9

Office of the Registrar of Co-operative Societies in Mysore.

Dated Bangalore 5th March 1909.
8

From

M. Shama Rao, Esq., M.A.

Registrar of Co-operative Societies in Mysore

To

C.S. Balasundaram Iyer, Esq., B.A.

Offg. Secretary to Government,

Gen. & Rev. Departments.

Sir,

Adverting to G. O. No. Fl 3247/B.8-00-4, dated 26th January 1909 regarding the inadvisability of allowing a portion of the Reserve Fund of the Hongenahalli Agricultural Bank, in the Malur taluk, to be used for granting loans to members, I have the honor to state that the above order was duly communicated to the Bank authorities, and they were directed to reimburse the Reserve Fund to the extent it had been drawn upon previously. In reply the Agent states that the Board of Directors have already authorized under the orders of the Revenue Commissioner, utilized the money in giving loans to a number of members and that therefore they are unable at present to redeposit the amount in the Savings Bank. In these circumstances, I beg to recommend that the Bank may be allowed to recredit to the reserve as each loan is recovered, together with the total interest also realised on the several loans.

I have the honor to be

Sir,

Your most obedient servant,

M. Shama Rao
Registrar, C.S. & Inspector of
Agl. Banks.

B 8-08

II 46/3
③

53189
190 B

From

The Registrar of
Co-operative Societ
& Inspector of Agri
Banks in Mysore.

To

The Secretary,
to the Government
of Mysore, Gen. Rev.
Deptts.

Dated, Bangalore $\frac{5^{th}}{8}$ March

Despatched

Received

General No.

535

No.

A. B. 9

Enclosure No.

Recommends that the loans give
by the Hongenahalli Agricultural Bank,
out of the Reserve Fund, may be credit-
-ed to that fund, as each loan is re-
-covered.

Fair Draft

2

G.R.S. 28]

File No 8

Serial No. 4

Diary No. of letter replied to 3189

Proceedings of the Government of His Highness
the Maharaja of Mysore.

GENERAL AND REVENUE
SECRETARIAT.

(Banking)

READ—

, the

190

Date of issue

25 March 1908

Signed by

W. M. M. M. M.

G. O. No. 713247/138-07-2
26-2-09 regarding the inad-
visability of allowing the
Reserve Fund of the Honge
halli Agrl. Bank to be used
for granting loans to members

ORDER THEREON.—No.

2 Letter No. 535/18-3-09
from the Inspector of
Agrl. Banks stating that
before the above order re-
ached it the Bank had
used under the orders
of the Rev. Commr. its

SUBJECT

*Copied
L.A. 23/3.*

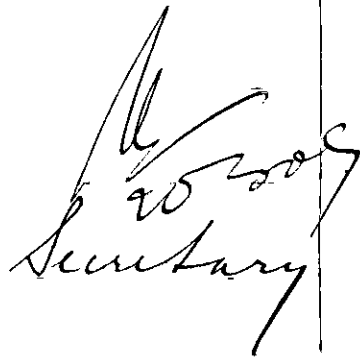
25
reserve in granting
loans to its members & recommending
that in such circumstances
~~be has directed~~ The Bank maybe allowed
to recredit to its Reserve
the amount of each loan
made out of it & the interest
of such loan as recoveries
are made from the bor-
rowers

order thereon.

The ~~recommendations~~ made
The ~~action~~ ~~letter~~ by
The Inspector is ap-
proved.

No DB 4305
B 8-08-4

25 March


Secretary

To the Inspector of
Agrl Banks.

and 18/3.